



POTENTIAL KIDS LIMITED

Financial Statements

Year Ended 31 August 2023

Potential Kids Limited

Report of the Trustees for the Year Ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 10912345 (England and Wales)

Registered Charity number: 1182917

Registered office: Gracemead House
Woods Avenue
Hatfield
Hertfordshire
AL10 8HX

Directors and Trustees serving in the year:	Mrs C. E. Goodchild	Co-chair	Resigned 23 rd September 2022
	Mrs S. A. Fitton	Co-chair	
	Mr S. R. Taylor	Treasurer	
	Ms L Bhanja	Trustee	
	Mr T. P. Brandon		
	Mrs C. J. Dillon		
	Mrs S. E. Rider		
Mrs C. Shannon			

Independent Examiner Mr C. Rendell

GOVERNING DOCUMENT

The organisation is a charitable company incorporated on 11th August 2017 and registered as a Charity on 10th April 2019. The company was established under a Memorandum & Articles of Association which established the objects and powers of the charitable company.

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OBJECTIVE OF THE CHARITY

The objective of the charity is to support children and young people, their families and siblings with special educational needs (neurodiverse) in order to preserve and protect their physical and mental health through the provision of recreational opportunities & life skills training.

Focus of our work

Potential Kids provides a wide range of activities for children with Special Educational Needs and Disabilities. The target groups are neurodivergent children and young people (CYP) aged 6yrs+ and specifically includes those with learning difficulties, mental health issues and physical difficulties.

Neurodivergence includes Autism, ADHD, Dyslexia, Dyspraxia and other related differences.

In addition to providing education, learning and training opportunities for its children and young adults it also assists with the provision of support and mentoring for them, their siblings and families to promote social inclusion and fairness.

Potential Kids works collaboratively with an ever-increasing number of charities, statutory bodies and business service providers to support some of the most vulnerable members of the community.

We provide individual tuition, teaching and mental health and wellbeing support at family sessions in the Community and Learning Garden.

Growth and Achievements

Over the last year the charity has delivered more sessions and now offers at least 20 sessions / activities per month to over 500 beneficiaries and their families and / or carers.

Our specific achievements include:

- Started free Saturday Family Football sessions, providing a regular accessible family activity for the PK community. This has proved very popular.
- Increased our offerings with the popular 'Learn to Fish' sessions, which enables our young people to learn a new skill and help boost their self-esteem and confidence.
- Held an inclusive Coronation Party in our Community and Learning Garden to celebrate the coronation of King Charles III, enabling PK families to take part and share the experience in an accessible way.
- STEAM Home Education sessions increased by 35% due to demand.
- Digihal supported PK as their charity, providing social groups for parents to help support carers.
- Community Warm Spaces opened, offering comfortable space and refreshments for vulnerable members of the local community in our heated cabin in the Community and Learning Garden. We also helped individuals through the Cost-of-Living Crisis.
- Over 400 individual and group sessions were run throughout the year; this represents an increase of over 40%
- Bespoke activities were run including water sports sessions and visits.

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- Facilitated over 260 hours of 1:1 tutoring for our beneficiaries who were unable to access full time education in school settings.
- Collaborated with Welwyn Hatfield School partnership to run weekly sessions for their 'Emotional Based School Avoidance (EBSA) sessions for students with low or no attendance at school. Strength, Balance, Body and Mind (SBBM) sessions are delivered in the PK Community and Learning Garden for vulnerable students, potentially enhancing the life chances and increasing their potential. Without use of this space the programme would have struggled to continue running, leaving vulnerable individuals unsupported.
- Continued to strengthen our relationship with NHS Social Prescribers, as well as Herts County Council, The Virtual School, Food Bank and Hatfield Men's Shed in delivering teaching, group and 1:1 sessions to support our CYP.
- Continued growth of the Volunteers programme. Many of our volunteers are neurodivergent and joined PK as beneficiaries. They now use their skills and interests to help others, which has improved their mental health through boosted self-esteem and confidence.
- We secured grants from a variety of funders; these include Hertfordshire County Council (HCC), Herts Community Foundation, Welwyn Hatfield Borough Council, Sport England, HCC Building Better Life Chances, Tesco, and Albert Hunt Trust. We are very grateful to all our funders for their support.

Future Plans

Subject to securing satisfactory funding, the Charity's plans for next year include:

- Recruitment of a part time Project Co-ordinator to assist with managing and delivering more sessions, effectively and efficiently
- Continuing to grow our offerings in the Community and Learning Garden to provide more bespoke sessions for those in need
- Continuing to develop deeper working relationships with the local Social Prescribers
- Continuing to raise awareness and profile of the charity within the local and wider community
- Extending our training opportunities for our children and their families through our OCN offering
- Continuing to be needs led and further developing our Alternation Provision offer which includes partnership working with Hertfordshire County Council
- Continuing to offer a Warm Space Hub for the most vulnerable within our community
- Fundraising efforts to continue to focus on grant applications to help secure core funding to support our growth
- We would like to extend our sincere thanks to all our volunteers, trustees, and sponsors for their support and dedication to ensuring the sustainability and growth of the charity.

Potential Kids Limited

Independent examiner's report to the trustees of Potential Kids Charitable Company ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

Charles Rendell, FCA

Institute of Chartered Accountants in England and Wales

Address:

31 Harmer Green Lane, Welwyn, AL6 0AS

Date:

11 April 2024

Potential Kids Limited

Income & Expenditure Statement

for the year ended 31st August 2023

	2022 / 23			2021 / 22
	Restricted £	Unrestricted £	Total £	Total £
<u>INCOME</u>				
Grants & donations received	23,109	2,309	25,418	66,789
Event entry fees	0	13,781	13,781	5,324
Tutoring / Alternative provision	0	13,348	13,348	0
Sundry Income (including bank interest)	0	1,075	1,075	2,268
Total Charitable Income	23,109	30,513	53,622	74,381
<u>EXPENDITURE</u>				
Direct Costs	25,196	16,036	41,232	27,630
Administration costs & overheads				
Advertising & marketing	2,208	826	3,034	2,711
Administration support costs	2,784	0	2,784	774
General expenses	0	608	608	317
Insurance	0	847	847	768
IT Software & consumables	0	785	785	365
Legal expenses	0	0	0	321
Salary costs	8,436	0	8,436	4,475
Small equipment purchases	0	2,441	2,441	1,208
Subscriptions	0	130	130	689
Training	0	287	287	511
Travel & refreshments	0	454	454	147
Web-site hosting & development	0	1,133	1,133	1,659
Total administration & overheads	13,428	7,511	20,939	13,945
Total Expenditure	38,624	23,547	62,171	41,575
Net Surplus / (Deficit) for the year	(15,515)	6,966	(8,549)	32,806
Statement of Reserves				£
Opening Balance – 1 st September 2022	41,718	39,574	81,292	48,486
Net Movement in the year	(15,515)	6,966	(8,549)	32,806
Closing Balance – 31st August 2023	26,203	46,540	72,743	81,292

Potential Kids Limited

Balance Sheet

As at 31st August 2023

	31.8.23 Total Funds £	31.8.22 Total Funds £
Current Assets		
Cash at bank and in hand	72,743	80,722
Debtors falling due within one year	0	570
	<u>72,743</u>	<u>81,292</u>
Current Liabilities		
Creditors falling due within one year	0	0
Net Current Assets	<u>72,743</u>	<u>81,292</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>72,743</u>	<u>81,292</u>

DIRECTORS' STATEMENT

- i. For the year ended 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- ii. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- iii. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to its accounting records and preparation of the accounts
- iv. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the board of directors:



Simon Taylor, Charity Trustee

Date: 11th April 2024

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Notes to the financial statements

for the year ended 31st August 2022

ACCOUNTING CONVENTION

These financial statements have been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to the charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

ACCOUNTING POLICIES

The financial statements have been prepared in sterling which is the functional currency of the Company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below:

Going Concern

At the time of preparing the financial statements, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is received from grants, event entry fees and donations and is recorded at the time of receipt.

Tangible fixed assets

The Company does not capitalise any fixed assets and writes off the value as incurred.

Employees

The company had 2 employees in the year. £8,436 (2022: 1 employee £4,475)

The directors & trustees received no remuneration during the year (2022: £nil) and no mileage expenses (2022: nil).